



# THE GREAT HILL COTTAGE COMMUNITY



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## BUYER ELIGIBILITY-ADDENDUM

- OWNER OCCUPANCY REQUIREMENT.
- RESTRICTIONS ON RESALE AND REFINANCING.
- ELIGIBLE BUYER CANNOT EXCEED 100% AMI.
- MUST SELL TO SOMEONE NOT EXCEEDING 100% OF THE AREA MEDIAN INCOME (AMI).





# INCOME ELIGIBILITY

100% MEDIAN INCOME GUIDELINES

2020 INCOME CANNOT EXCEED \$91,200



# APPLICATION PROCESS

- COMPLETE PROGRAM APPLICATION.
- ATTACH ONE MONTH OF PAY STUBS/  
INCOME INFORMATION. (RETIREMENT,  
SOCIAL SECURITY, ETC.)
- 2 MONTHS OF CONSECUTIVE, RECENT  
BANK STATEMENTS.

# APPLICATION PROCESS

- TWO YEARS OF TAX RETURNS AND W2'S/1099'S. (SCHEDULE C IF SELF EMPLOYED)
- PREQUALIFICATION/PRE-APPROVAL LETTER.

# APPLICATION PROCESS

- GROSS INCOME, NOT ADJUSTED GROSS.
- TOTAL HOUSEHOLD INCOME IS CALCULATED.

# THE LOTTERY

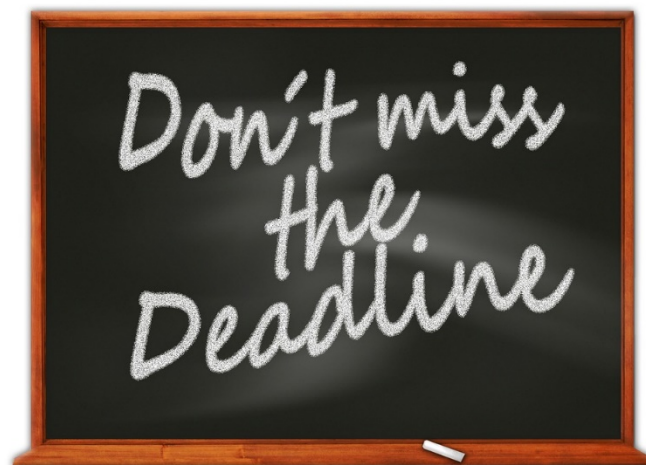


# When is the application deadline

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Monday, April 26, 2021

5:00PM



# NEXT STEPS

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